



MEMBERS' MONTHLY NEWSLETTER

JUNE, 2024

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Wigwe University Visits LCCI

"The leadership of the Lagos Chamber of Commerce and Industry led by Its Director General, Dr. Chinyere Almona FCA, hosted a delegation from Wigwe University on Monday 3rd June 2024.

The delegation, which was led by the Vice Chancellor, Prof Miles Davis, focused its discussion on exploring learning and development for industry relevance, and strategies to help develop industry experience for schools, improve the values in Nigerians through human capital development, and broaden the scope of industry expertise in the students through engagement with the private sectors.

The visit also had in attendance the Director, of the Business Education Services and Training (BEST) Dr. Taiwo Nolas-Alausa, CEO of HOW United, Teju Abisoye.

LCCI BEST Directorate and Business School Netherlands Meet



June 3rd, 2024: The Business Education Services and Training (BEST) held a productive meeting with the leadership of the Business School Netherlands (BSN) in Nigeria, led by Prof. Lere Baale. The collaboration aims to leverage the strengths of both organizations to provide superior educational and training opportunities, thereby fostering professional growth and development within the business community.



High Commissioner of Kenya Visits LCCI

June 3rd, 2024: His Excellency, Isaac Parashina, High Commissioner of the Republic of Kenya, along with his team, including James Nyongesa, First Counsellor, paid a courtesy visit to the Chamber. The primary aim of the visit was to strengthen

bilateral relations between Nigeria and Kenya as well as boost trade between both countries. The discussions focused on exploring how the Chamber can facilitate enhanced economic cooperation and trade opportunities.



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LCCI Hosts 10 Startups

On the 5th of June 2024, the leadership of the Lagos Chamber of Commerce and Industry led by its Deputy President, Engr Leye Kupoluyi, hosted a group of 10 startup companies from the North Rhine-Westphalia (NRW), Germany, and the Delegation of German Industry and Commerce in Nigeria for a

startup Exchange Business Networking program.

The visit highlighted how to gain access to new, dynamic markets, build, and expand business relationships and cooperation.

The visit by the delegation further laid emphasis on the mutual commitment of Nigeria and Germany to strengthen their

economic relations and pursue new areas of collaboration.

In attendance at the business networking session were member companies that are seeking opportunities to expand their business operations and exploring potential business partnerships with German companies.



LCCI Hosts LASU

The Lagos Chamber of Commerce and Industry leadership led by Its Deputy President, Engr. Leye Kupoluyi, hosted a delegation from the University of Lagos (UNILAG) on Wednesday 5th June 2024.

The delegation, which was led by the

Director of Quality Assurance, Prof Olufemi Saibu, the Director of Central Industrial Liaison and Placement Unit, Prof Johnson Agunsoye focused its discussion on exploring learning and development for industry relevance and strategies to help mobilize students and staff for

industry placement and experience.

The visit highlighted how to leverage the vantage position of the LCCI to reach out to the industries for research and innovation and use the industries as factory laboratories.



Collaboration Between TCCIA and LCCI

The Government of the United Republic of Tanzania is exploring new platforms to strengthen its existing bilateral relations with the Federal Government of Nigeria.

Tanzania High Commission and the Tanzania Investment Centre (TIC) through

the office of Honorary Consul of Tanzania to Lagos State organized the "Tanzania Strategic Investment Forum," leveraging on the existing MoU between the Tanzania Chamber of Commerce, Industry and Agriculture (TCCIA) and the Lagos Chamber of Commerce and Industry

(LCCI).

The targeted forum of captains of industries in Lagos was a curtain raiser to the myriad of investment opportunities in Tanzania and the investment incentives offered by the Government of the United Republic of Tanzania to investors.



New Members Induction Ceremony

1 0th June 2024: The Chamber conducted its second induction ceremony in 2024 for 67 new Organizations. The president Mr. Gabriel Idahosa FCA, while welcoming the inductees, praised the founding fathers of LCCI who laboured to preserve the

cherished legacy of the chamber. He encouraged the new members to position their organizations to maximize the benefits of the chamber's specially designed initiatives and programs. The inductees were also briefed on the organization's responsibilities as the voice

of the organized private sector and were urged to promptly engage with and join sectoral groups with the assistance of group secretaries to start accessing the membership benefits.

Nigeria Office for Philanthropy (NPO) Hosts Webinar

June 11, 2024: Stakeholders in the public and private sectors have drawn attention to the crucial roles of corporate philanthropy and impact investing in addressing Nigeria's developmental challenges.

The event, hosted by the Nigeria Office for Philanthropy and Impact Investing (NPO) in collaboration with the Impact Investors Foundation (IIF) and Lagos Chamber of Commerce and Industry (LCCI), gathered industry leaders, policymakers, and the private sector to discuss strategies for leveraging philanthropy and impact investing to create jobs and promote sustainable development in Nigeria.

The poster features a green background with a traditional African geometric pattern at the top. The title 'CORPORATE PHILANTHROPY WEBINAR' is in white. Below it are logos for the Nigeria Office for Philanthropy and Impact Investing (NPO), the Impact Investors Foundation (IIF), and the Lagos Chamber of Commerce and Industry (LCCI). The main title 'STIMULATING CORPORATE PHILANTHROPY & IMPACT INVESTING FOR JOB CREATION IN NIGERIA' is in large, bold, yellow and white letters. The time and date are listed as 'TIME: 1:00PM' and 'DATE: 11 JUNE '24'. The venue is 'zoom', indicated by a camera icon and the word 'zoom'. A QR code is in the bottom right corner. The registration link 'WWW.BIT.LY/CORPORATEPW' is at the bottom.

CORPORATE PHILANTHROPY WEBINAR

  Impact Investors Foundation 

**STIMULATING CORPORATE
PHILANTHROPY & IMPACT INVESTING
FOR JOB
CREATION IN NIGERIA".**

TIME: 1:00PM | **DATE:** 11 JUNE '24

VENUE:  zoom

REGISTER: WWW.BIT.LY/CORPORATEPW



LCCI Visits Olam Agri



1 3 June 2024: The Chamber paid a courtesy call to Mr Anil Nair, Managing Director of Olam Agri, a key player in the agricultural and industrial sectors, and a member of the Chamber.

The meeting included discussions on various pertinent issues, such as the challenges facing the agricultural sector, potential areas for collaboration, and strategies for fostering a more conducive

business environment. The Chamber reiterated its support for Olam Agri and its readiness to advocate for policies that would benefit the agricultural sector and the broader economy.

LCCI Visits Chi Limited



June 20th, 2024: The leadership of the Lagos Chamber of Commerce and Industry (LCCI), led by its President Mr. Gabriel Idahosa FCA, paid a courtesy visit to ChivitalHollandia (CHI Limited), a valued member of the Chamber.

The President conveyed appreciation for CHI Limited's continued membership and stated that the purpose of the visit was to listen directly to industry operators about their business challenges to further strengthen the Chambers advocacy efforts

on behalf of its members, and also explore opportunities for collaboration. In his response, Mr Weber thanked the Chamber for its advocacy efforts while acknowledging the fact there was still a lot more to do.

Mentoring Exhibition and Providus Bank Day



On Friday the 14th of June 2024, the Mentoring Exhibition and Providus Bank Day was hosted by the Business Education Services and Training (BEST) of LCCI in partnership with Providus Bank, Bank of Industry (BOI), and Lagos State Employment Trust Fund

(LSETF) as part of its activities for the 2024 LCCI Entrepreneurship Mentoring Programme.

The Business clinic highlighted the importance of financial planning for SMEs, the different financial planning strategies for businesses, how to prepare

entrepreneurs to access Grants & Loans, and providing access to market for business opportunities.

Exhibitors at the event presented a diverse range of goods and services spanning various sectors of the economy.

1. LCCI Position on New Minimum Wage:



With the ongoing controversy on the national minimum wage, the Chamber is more concerned about having a more productive economy with a robust infrastructural base supporting the economy. The Chamber urges all parties to consider a wage that is within the financial capacity of both federal and state governments, will help maintain economic stability and prevent potential layoffs or cuts in essential services.

The Chamber urged the government to consider the following:

- Implement special non-cash interventions that will see businesses spend less on production.
- Remove the import duties on food imports and critical raw materials and drastically reduce the import duty exchange rate on agricultural input and other imports that have multiplier effects on prices.
- Implement an aggressive metering programme on power supply, and more investment and regulation in the sector to boost power supply through more contractual discipline and gas supply guarantees.

- Build infrastructure to support local production of essential medicines and more spending to upgrade our public health facilities.

2. President's Democracy Day Speech:

The Chamber took critical and deep analysis of the Democracy Day speech of President Bola Ahmed Tinubu.

The Chamber believes President Tinubu's Democracy Day speech sets forth an ambitious and optimistic vision for Nigeria's future. His focus on economic diversification, security, education, healthcare, infrastructure, and anti-corruption measures reflects a comprehensive approach to addressing the nation's challenges.

LCCI remains optimistic about the long-term benefits of the proposed and implemented reforms. The LCCI stands ready to support initiatives that foster economic growth, political stability, and continued progress in our democratic journey.



FRI. 1ST - SUN. 10TH
NOVEMBER, 2024



For participation:



10TH EDITION

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Plot 2 & 3, Water Corporation Road,
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Members' Day 2024

June 26th, 2024: The venue was Jasmine Hall, Eko Hotels, Victoria Island Lagos. The event was the annual members' day celebration of the Chamber. The President, Mr Gabriel Idahosa, FCA assured members of the organization's dedication, urging them to bridge gaps and forge

connections that drive progress and shared prosperity.

In his remarks, LCCI Vice President and Membership & Welfare Committee Chair Otunba Akinbo Akin-Olugbade emphasized the crucial role of partnership and networking in today's interconnected world.





LCCI and NEPC Non-Oil Export

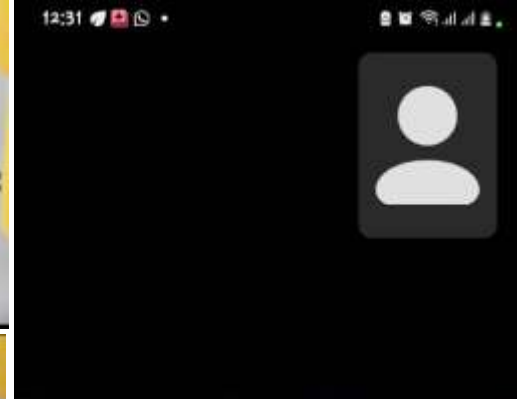
June 27th, 2024: The Export group of the Chamber in partnership with the Nigerian Export Promotion Council (NEPC) held a non-oil export sector engagement forum.

At the event, the President, Mr. Gabriel Idahosa, FCA noted that the non-oil

sector is not just an alternative ; it is the future of our economic prosperity.

MD/CEO Nigerian Export Promotion Council, Mrs. Nonye Ayeni who was represented by Mr Arnold Jackson spoke on exploring strategic collaboration to grow the non-oil export sector of the Nigerian economy.





LCCI and UCCI Signed MoU

June 24, 2024: To boost economic and trade relations between both Nations, The Lagos Chamber of Commerce and Industry (LCCI) and the Ukrainian Chamber of Commerce (UCCI) have signed a Memorandum Of Understanding to solidify their commitment to each other.

This partnership and cooperation in these key areas are major steps toward strengthening the economic cooperation and trade ties between both Nations. It shows a commitment to making the growth and prosperity of both nations a reality by supporting and collaborating.





THE LAGOS CHAMBER OF COMMERCE AND INDUSTRY BUSINESS EDUCATION SERVICES AND TRAINING UNIT ONLINE TRAINING SCHEDULE FOR **JULY, 2024**

Time: 10:00am prompt

S/N	PROGRAM	DURATION	DATE	FEES ₦ (MEMBERS)	FEES ₦ (NON MEMBERS)
1	DIGITAL MARKETING & DATA ANALYSIS MASTERCLASS	2 DAYS	TUE 4 & WED 5	25,000	27,000
2.	STOREKEEPING AND INVENTORY MANAGEMENT	1 DAY	THUR 6	15,000	17,000
3.	CUSTOMER ACQUISITION & RETENTION STRATEGIES MASTERCLASS	1 DAY	TUE 11	15,000	17,000
4.	INTELLIGENT MARKETING: MASTERCLASS ON STRATEGIC SALES & MARKETING	1 DAY	THUR 13	15,000	17,000
5.	ESSENTIALS OF BASIC MANAGEMENT	1 DAY	THUR 20	15,000	17,000
6.	HOW TO EXPORT TO THE USA THROUGH AGOA (COMPLIANCE & CERTIFICATION)	1 DAY	FRI 21	15,000	17,000
7.	ETHICAL HACKING & COMPUTER SECURITY	1 DAY ONSITE	THUR 27	30,000	32,000
8.	PAYROLL MANAGEMENT, COMPENSATION, AND BENEFITS ADMINISTRATION	1 DAY	FRI 28	15,000	17,000

Bank Details:

Bank: Providus Bank
Account No: 5401753809
Lagos Chamber of Commerce and Industry



Zoom

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UPCOMING EVENTS

- 1 ICTEL Media Launch, 11 am | 4th July: Commerce House
- 2 SDG Campaign: Collaboration between SMEG and Education Group at Isolo Comprehensive High School, focusing on SDG 1&2, on Monday 15th July, 2024.
- 3 Mid-Year Economic Review and Outlook Conference, 11 am | July 17th: at Commerce House.
- 4 3rd Quarter Press Conference, 11 am | July 18th: Commerce House
- 5 African Maritime Alliance (AfCFTA and the Maritime industry)
July 27th at the Eko Hotel and Suites (Maritime Sector)
- 6 ICTEL Expo - July 30 and 31 - 10 am to 5 pm daily: Landmark Event Centre, Plot 2 & 3, Water Corporation Drive, Victoria Island.

Feedback

Please send your comments to:
lccipresident@lagoschamber.com.