



MEMBERS' MONTHLY NEWSLETTER

APRIL, 2025

ADVOCACY ISSUES

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2025 LCCI'S STAKEHOLDERS FORUM ON PORT EFFICIENCY

NIGERIA-INDIA BUSINESS TO BUSINESS MEETING

TECHNOLOGICAL FUTURE: INSIGHTS FROM THE ICT GROUP EVENT.

NEW MEMBERS INDUCTION CEREMONY

2025 SECOND QUARTER PRESS CONFERENCE (PHOTO NEWS)

STRENGTHENING TIES: THE LCCI'S COURTESY VISIT TO DELOITTE

BUSINESS ACCELERATION PROGRAMME (BAP)

OPENING CEREMONY OF THE LCCI ENTREPRENEURSHIP

MENTORING PROGRAMME

LCCI-BOL INNOVATION HUB SET-UP

UPCOMING EVENTS

- 1 **Export Seminar and get-together | May 7th**
|10am| Commerce House
- 2 **Security and Exchange Commission Market |**
May 13th | 10 am | SEC Lagos Multimedia Hall



1 LCCI'S POSITION ON THE \$500M WORLD BANK LOAN

The World Bank recently approved a \$500 million loan to Nigeria under the Community Action for Resilience and Economic Stimulus Program. The Chamber noted that this development comes at a crucial time as the nation grapples with mounting economic challenges, including inflationary pressures, declining purchasing power, and an increasingly burdensome debt profile.

As part of its impact, LCCI said the loan's direct impact on small businesses and vulnerable populations, through grants and livelihood support, presents a potential short-term stimulus. It can enhance food security and community resilience, mitigating the effects of economic hardship at the grassroots level.

To maximize the benefits of this loan while mitigating associated risks, the Chamber made some recommendations, which include:

1. A transparent and efficient disbursement mechanism.
2. The government should adopt a prudent debt management strategy that prioritizes concessional financing.



2 BEYOND THE FORECAST: RESETTING NIGERIA'S ECONOMIC COMPASS

The Chamber expressed its position on the projections presented in the April 2025 World Economic Outlook (WEO) and Global Financial Stability Report (GFSR) of the International Monetary Fund (IMF) and the World Bank at the ongoing 2025 Spring Meetings in Washington, D.C. The Chamber is also alarmed by the IMF's inflation projection of an average of 26.5% in 2025 and a surge to 37.0% by 2026. But urged the Federal Government to focus on:

1. Invest more in infrastructure that drives the productive real sector of the economy. Food inflation has remained the major driver of the headline inflation rate for almost two years.
2. Review and reprioritize the 2025 budget assumptions to reflect a lower oil revenue expectation.
3. The government should provide incentives to empower high-growth sectors like solid minerals, the creative industry, and the digital economy.
4. We can boost agricultural production and agro-processing through targeted investments in local fertilizer production, highly subsidized extension services, tech-driven irrigation, and value chain infrastructure.



4th April 2025: From Insight to Impact: LCCI Contributes to IMF Article IV Consultations

The International Monetary Fund (IMF) and the Nigerian Economic Summit Group (NESG) invited the Chamber to participate in an interactive session with a select group of private sector players from across Corporate Nigeria.

Represented by the Director General of the Chamber, Dr. Chinyere Almona, FCA, LCCI, the organized private sector contributed insights and perspectives. The dialogue was rich, candid, and forward-looking, focused on the real issues shaping Nigeria's economic landscape.

The Chamber remains committed to constructive engagement and policy advocacy that supports macroeconomic stability, investment promotion, and sustainable growth.



2025 LCCI'S Stakeholders Forum On Port Efficiency

April 9th, 2025: As part of its advocacy efforts, the Chamber organized a rich and fruitful Maritime stakeholders' engagement on port efficiency.

With the theme, "Improving Trade Facilitation through Port Efficiency and Cost Efficiency," the event had in attendance major government maritime agencies that addressed the issues and provided clarities for the concerns and challenges of the sector.

Keynote addresses were delivered by Mr. Sheyi Iyawe, General Manager of Corporate & Strategic Planning at the

Nigerian Ports Authority, representing Dr. Abubakar Dantsoho, Managing Director/CEO of the Nigerian Ports Authority; Mrs. Margaret Ogbonna, Director of Regulatory Services, representing Dr. Pius Ukeyima Akutah (MON) PhD. Pius Ukeyima, MON, Executive Secretary/CEO of the Nigerian Shippers Council; and Dr. Eric Opah, Founder/Chief Executive Officer of Fortune Global Shipping and Logistics Limited Shipping & Logistics Ltd

The event served as a profound reminder of our collective responsibility to enhance port efficiency and trade facilitation. Together, we can shape a thriving maritime future.



Nigeria-India Business to Business Meeting

April 10th, 2025: The Nigeria-India Business-to-Business Meeting, an essential event focused on strengthening connections between Nigerian and Indian businesses. Organized by the Chamber in collaboration with the Confederation of Indian Industry (CII), the meeting focused on exploring opportunities for mutual growth and partnerships.

At the meeting, the president, Mr. Gabriel Idahosa, FCA, emphasized that security is the cornerstone of economic prosperity and highlighted the longstanding cooperation between Nigeria and India in defense, underscoring the significance of international partnerships in the current global landscape.



Technological Future: Insights from the ICT Group Event.

April 12th, 2025: The ICT Group of the Chamber, in collaboration with the Science and Technology Committee, gathered for an insightful event where Industry leaders and innovators came together to discuss the future of technology in Nigeria.

Keynote speaker Dr. Tom Ilube, a renowned UK tech entrepreneur and philanthropist, captivated the audience with his insights on how Artificial Intelligence (AI) has become an integral part of our daily lives, transforming the way we interact with technology, make decisions, and solve complex problems.

The panel session, moderated by Mrs. Roseline ILORI, Founder/MD of Bridge 7 Solutions Limited, featured esteemed professionals such as Mr. Lawal Pedro, SAN, Attorney General and Commissioner for Justice, Lagos State Ministry of Justice; Mr. Olagoke Orij, Principal Technology Solution Architect at Oracle Nigeria; Mr. Chiemezie Chuta, Founder/Coordinator of the Blockchain Nigeria User Group; Mr. Dotun Adeoye, MD of AI In Nigeria, represented by Mr. Shina Badro, CEO of Technology Time; and Dr. Ayotunde (Tunde) Coker, MD of Open Access Data Centres (OADC). The conversation was rich, exploring topics from digital transformation to policy frameworks in the tech sector.



New Members Induction Ceremony

April 16th, 2025: As the second quarter begins, the Chamber has inducted over 43 new corporate organisations as its new members.

During the ceremony, the President and Chairman of Council, Mr. Gabriel Idahosa, FCA emphasized that the mission of Chamber is to promote and protect the interest of its members and the business community at large through public policy advocacy,

creation and facilitation of commercial and industrial opportunities, provision of business development service and observance of highest standard of business ethics.

The Chamber urged the new members to be committed to the cherished tradition of high ethical standards, innovation, continuous improvement, integrity, and good corporate governance in business practice.

2025 Second Quarter Press Conference (Photo News)





Strengthening Ties: The LCCI's Courtesy Visit to Deloitte

23rd April 2025: The leadership of the Chamber, led by the President and Chairman of Council, Mr. Gabriel Idahosa FCA, paid a courtesy visit to Deloitte, one of the world's leading professional services firms and a valued member of LCCI.

During the visit, the LCCI delegation was warmly received by the Deloitte team led by Yomi Olugbenro, Partner & West Africa Tax Leader.

Discussions centered around:

1. Research and Reports:

Through its capacity to provide comprehensive insights into industry trends, Deloitte can significantly empower the Lagos

Chamber of Commerce and Industry.

2. Collaboration Opportunities:

The meeting underscored the potential for collaboration between Deloitte and LCCI in terms of capacity-building in by providing, training programs, and resources that can enhance the capabilities of LCCI members. Deloitte expressed its willingness to support initiatives that align with its commitment to social responsibility and economic development in Nigeria.

3. Future Initiatives:

The delegation explored plans for partnership opportunities in LCCI's flagship events, including the Lagos International Trade Fair, ICTEL Expo, and Invest Nigeria 2025.



LCCI strengthens strategic ties with IHS Towers

28th April, 2025: The Chamber's leadership visited one of its esteemed corporate members, IHS Towers, a leading player in Nigeria's telecommunications infrastructure sector.

Received by its Chief Executive Officer, Mr. Mohamad Darwish, discussions centered around these issues:

1. Strategic Alignment:

LCCI and IHS Nigeria reaffirmed their commitment to fostering technological progress and infrastructure development within Nigeria.

2. Showcasing Innovations:

LCCI provided an overview of the upcoming ICTEL Expo,

positioning it as a premier platform for stakeholders in Nigeria's ICT and telecommunications sectors to showcase cutting-edge innovations and share industry insights.

3. Exploring Collaboration Opportunities:

The meeting explored avenues for collaboration with IHS Nigeria, expressing keen interest in partnering with LCCI and the upcoming BOI/LCCI Innovation Hub, which is being established at the Ikeja facility.

4. Feedback and Industry Insights:

IHS Nigeria shared valuable insights into the current challenges and opportunities facing the industry, including regulatory policies, market access, and the need for skilled manpower development.



Celebrating 50 Years of ECOWAS: A Milestone for Peace, Progress, and Prosperity

Over two dynamic days in Lagos, from April 28- 29, 2025, the Chamber hosted key leaders, policymakers, and business stakeholders to the ECOWAS @50 conference.

With the theme: "Regional Integration — The Gateway to Peace, Security, Trade, and Investment in the ECOWAS Sub-Region: Achievements, Challenges, Solutions & Opportunities", the conference aimed at exploring deeper regional integration as well as to shape the future of West Africa.

Delivering his welcome speech on Day 1, President and Chairman of Council LCCI, Mr Gabriel Idahosa FCA, noted that the theme of the event encapsulates the aspirations of our region, the critical importance of collaboration, and the journey towards achieving peace, stability, and

economic prosperity.

Day 2 had strategic conversations on agriculture, solid minerals, renewable energy, and boosting intra-African trade and investment. Participants examined innovative solutions to strengthen economic resilience, support youth entrepreneurship, and promote regional collaboration that benefits all nations.

Throughout these two days, the focus was clear: celebrating past achievements, confronting ongoing challenges, and developing actionable strategies to unlock the vast potential of West Africa. Together, we envision a peaceful, prosperous, and united region for generations to come.

Courtesy (cont.)

How to Achieve Courtesy

- Use polite greetings and closes
- Respond promptly to all messages
- Use words/phrases that show respect to the reader
- Avoid words/phrases that may upset the reader
- Avoid responding to an offensive letter/email in a similar tone
- Be mindful of your tone even when addressing difficult issues. Strive to

Participants (31)

Initials	Name	Role	Joined	Audio	Video
PM	Paula Magb...	(Co-host, me)			
EC	ECO Connect (Host)				
E	Edher Onodlagbe				
	adedoyin ekanda. (Co-host)				
AG	Adelajo George-Adewoye				
AG	Adelajo George-Adewoye				
AI	Audrey Ilyen				
BR	Bukola Bonawa				
CA	Christopher Akinyemi				
DT	DE TAIWO NOLAS-ALAUSA				
FB	Famisola Bolani				
RE	Gbemisola Esho				
FE	FEYINKA BRENDAN-NDUKWU				

Business Acceleration Programme (BAP)

"The Lagos Chamber of Commerce and Industry with the Chamber and Association Partnership Program (KVP Program) in collaboration with the German business partners (Giessen-Friedberg Chamber of Commerce and Industry) and Sequa GmbH started a Six-day "Business Acceleration Programme (BAP)" designed and developed to support new members in standardizing their business operations. The Training began on Thursday, 20th March with training on Access to Finance & Market. Other trainings include "Introduction to Accounting & Book-keeping, Determining Costs & Budgeting and others.

The KVP Program contributes its competencies and know-how to support the development of the private sector. It does this by institutionally strengthening local institutions - both as providers of business-related services and as stakeholders for small and medium-sized enterprises (SMSE)"

The training program will conclude with a physical training on Leadership & Innovation later in May".



Opening ceremony of the LCCI Entrepreneurship Mentoring Programme

“On Thursday, April 17, 2025, the Business Education Services and Training Unit has successfully hosted the opening ceremony of the LCCI Entrepreneurship Mentoring Programme 12th Batch, which had over 85 participants in attendance. The President and Chairman of the Council, Mr. Gabriel Idahosa, FCA, in his welcome remarks, highlighted how the program has facilitated knowledge growth, capacity building, and mentorship, particularly for startups and enterprises. The Vice President and Chairperson, Board of BEST, Princess Layo Bakare-Okeowo, in her remarks, also

talked about how the programme helps to connect aspiring entrepreneurs with experienced leaders and tools needed to navigate enterprise development challenges in Nigeria and beyond.

The ceremony also included special guests from Lagos Island Connect, Ms Yemisi Ransome Kuti and our proud sponsor, Providus Bank, represented by the Head, Strategy & Business Development, Mr Ernest Elue and Mrs Bisi Ogunlade.”



LCCI-BOI Innovation Hub set-up

"The Business Education Services and Training Unit is pleased to announce the commencement of the Innovation Hub set-up on Monday, March 10, 2025. The LCCI-BOI Innovation Hub is a collaborative initiative aimed at empowering entrepreneurs, promoting skills development, and driving job creation in

emerging technologies and innovations. The Hub will feature co-working spaces, training rooms, collaborative areas, and a Digital Innovation Lab, creating an environment that fosters innovation and supports startup growth."

Give Your Brand Visibility



Our official website, www.lagoschamber.com offers unique opportunities for your brands' visibility. With over **Ten Thousand (10,000)** visitors weekly ranging from business leaders to entrepreneurs within and outside Nigeria, wouldn't you advertise your products and services there?

For inquiries and advertisements,
please reach us via

+234 8037726593,

+234 8066319566,

+234 8036127456,

or communications@lagoschamber.com



THE LAGOS CHAMBER OF COMMERCE AND INDUSTRY
BUSINESS EDUCATION SERVICES AND TRAINING UNIT
ONLINE TRAINING SCHEDULE FOR **MAY, 2025**

Time: 10:00am prompt

S/N	PROGRAM	DURATION	DATE	FEES ₦ (MEMBERS)	FEES ₦ (NON MEMBERS)
1.	SALES AND CUSTOMER RELATIONSHIP MANAGEMENT	1 DAY	TUE 6	40,000	50,000
2.	AI FOR BUSINESS	1 DAY	THUR 8	40,000	50,000
3.	FROM VISION TO EXECUTION: LEVERAGING AI FOR STRATEGIC GOAL SETTING AND PERFORMANCE TRACKING	1 DAY	TUE 13	40,000	50,000
4.	ESSENTIALS OF BASIC MANAGEMENT	1 DAY	WED 14	40,000	50,000
5.	FUNDAMENTALS OF HUMAN RESOURCE MANAGEMENT	1 DAY	THU 15	40,000	50,000
6.	PROCUREMENT, VENDOR MANAGEMENT & RECORD KEEPING	1 DAY	WED 21	40,000	50,000
7.	MANAGING THE SALES TEAM FOR RESULTS	1 DAY	THUR 22	40,000	50,000
8.	GETTING FOREIGN BUYERS MADE EASY	1 DAY (ON SITE)	SAT 31	55,000	65,000

Bank Details:

Bank: Providus Bank
Account No: 5401753809
Lagos Chamber of Commerce and Industry



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2025 LAGOS INTERNATIONAL TRADE FAIR

CONNECTING BUSINESSES, CREATING VALUE

DATE:

**FRI. 7TH - SUN. 16TH
NOVEMBER, 2025**

VENUE:

**TAFAWA BALEWA SQUARE,
LAGOS, NIGERIA**

TIME:

8:00AM - 6:00PM

**Early
Booking**

DISCOUNT

UP TO 15%

For Sponsorship and Participation Contact:

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Feedback

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