



MEMBERS' MONTHLY NEWSLETTER

MAY, 2025

ADVOCACY ISSUES

EXPORT GROUP SENSITIZATION SEMINAR

COURTESY VISIT TO PWC NIGERIA

COURTESY VISIT TO SCHNEIDER ELECTRIC NIGERIA.

2025 LCCI SECURITY MEETS BUSINESS SERIES

LCCI VISITS GUINNESS NIGERIA

BEST ONLINE TRAINING SCHEMULE

ADVERT PAGES

FEEDBACK

UPCOMING EVENTS

- 1** New Members Induction ceremony | June 5th | 11am | Commerce House.
- 2** AFCFTA Closing Out Ceremony | 16th June | 10am | Commerce House
- 3** Hotel and Tourism Group | June 18th | 10am | Commerce House.
- 4** Women's Group Product Day | June 19th | 10 am | LCCI Ikeja Office.
- 5** 2025 Members Day | June 27th | 10am | Lagos Continental Hotel, Victoria Island Lagos.
- 6** LCCI – BOI Innovation Hub Commissioning | June 30th | 11 am | LCCI Exhibition and Conference Centre, Ikeja.



1 NIGERIA FIRST: LCCI URGES STRATEGIC ACTIONS

The Chamber has reacted to the recent policy of the Federal Government's renewed commitment to the Renewed Hope Nigeria First Policy, aimed at promoting indigenous production, empowering local businesses, and reducing overdependence on imports.

LCCI noted that policy direction is timely and aligns with its long-standing advocacy for an inclusive, self-reliant, and resilient national economy. While the intent of the Nigeria First Policy is commendable, LCCI believes that its success depends on a bold, coherent, and well-coordinated execution strategy that addresses deep-rooted structural barriers. This policy should be grounded in economic realism, legal consistency, and institutional integrity.

The Chamber urged the government to engage the private sector as a critical partner in execution. As the authentic Organised Private Sector (OPS) in Nigeria, LCCI stands ready to collaborate in designing, refining, and monitoring frameworks that will ensure the Nigeria First Policy delivers meaningful and measurable impact for Nigerians.



2 LCCI COMMENDS FG ON A RESILIENT ECONOMY

The Chamber has commended the Federal Government for bold economic reforms that have begun to stabilize Nigeria's macroeconomic environment.

LCCI urged policymakers to convert macroeconomic stability into real economic relief by targeting support to struggling sectors, improving infrastructure, and strengthening consumer purchasing power.

The Chamber advocates for the latter, reforms that stabilize the economy, empower industries, reduce poverty, and foster long-term prosperity. With inflation still at a double-digit rate of 23.71% as of April 2025, the threat of inflationary pressures on economic stability and growth remains.

Monetary Policy

3 LCCI ADVOCATES FOR A MEASURED SHIFT IN MONETARY POLICY

With the Monetary Policy Committee (MPC) holding all parameters around the interest rates, the Chamber has presented a forward-looking and pragmatic position on the future of interest rates in Nigeria.

LCCI urges the MPC to complement this rate hold with a forward-guided, data-driven roadmap for future easing. Such a strategy would provide the business community with the clarity needed for medium- and long-term planning.

To cushion the real sector while maintaining price discipline, LCCI offers the following strategic, market-friendly proposals:

- Remain consistent with the reforms that support price stability through increased production in the real economy.
- Reinforce development finance initiatives by offering concessional rates to high-impact sectors such as manufacturing, agriculture, renewable energy, and power supply. Development finance institutions like the Development Bank of Nigeria, Bank of Agriculture, NEXIM Bank, and the Bank of Industry need better funding and direction towards supporting the productive and industrial sectors of the economy.
- Promote transparency in bank lending rates to ensure borrowers are not unfairly burdened by excessive spreads above the MPR.
- Implement measures to stabilize the FX market, reduce arbitrage opportunities, and rebuild investor confidence, critical steps for reducing imported inflation.



Export Group Sensitization Seminar

7th May 2025: Stakeholders gathered at the Commerce House in Victoria Island, Lagos, for an impactful Sensitization Seminar themed "Era of Quality and Market Connectivity for Nigeria's Agro Export." Organized by the Export group of the Chamber.

In his opening remarks, the President, Mr. Gabriel Idahosa, FCA, emphasized the importance of quality and connectivity in elevating Nigeria's agro exports.

According to him, the Nigerian Export Promotion Council (NEPC) and the Standards Organization of Nigeria (SON) must deepen their collaboration with exporters to build sector-specific expertise and support MSMEs in achieving the globally required certifications

A keynote presentation from Mr. Jean-Michel PERRET, MD/Country Chief Executive Bureau Veritas Nigeria Limited, focused on enhancing market access through quality compliance.



Courtesy Visit to PwC Nigeria

14th May 2025: The Chamber's leadership, led by Deputy President Engr. Leye Kupoluyi paid a courtesy visit to PwC Nigeria. The visit provided a valuable platform to strengthen strategic collaboration and foster mutual understanding between institutions.

The LCCI team was warmly received by Sam Abu Regional Senior Partner, PwC West Market Area, on behalf of PwC Nigeria. The PwC team highlighted several pressing

challenges currently impacting their operations. These include high attrition rate among staff, the continued devaluation of the naira, which has placed significant strain on business income, and overarching concerns around sustainability and the effects of climate change on long-term business viability.

PwC expressed a willingness to support LCCI's capacity-building initiatives and leverage its resources to enhance knowledge and expertise within the business community.



Courtesy Visit to Schneider Electric Nigeria.

7th May 2025: The leadership of the Chamber, led by Deputy President Engr. Leye Kupoluyi paid a courtesy visit to Schneider Electric Nigeria. The visit served as a platform to strengthen strategic collaboration and foster mutual understanding between both organizations.

At the meeting, the Schneider Electric team, led by the Country Managing Director, Mr. Ajibola Akindele MFR, provided a comprehensive overview of the company, outlining its impressive growth trajectory and longstanding presence in the power and oil, and gas sectors. He also emphasized Schneider's current strategic focus areas, which include data centers,

emerging power solutions, chillers, and cybersecurity.

In response, the LCCI reaffirmed its commitment to evidence-based advocacy, pledging to support initiatives that promote quality standards and regulatory improvements within the industry.

The meeting concluded on a positive note, with both parties expressing a strong commitment to continued engagement and future collaboration in support of sustainable economic development.



2025 LCCI Security Meets Business Series

15th May 2025: The Chamber convened its annual Security Meets Business series that brought together key stakeholders from Nigeria's private sector, security agencies, and government officials.

The President, Mr. Gabriel Idahosa, FCA, emphasized the importance of a secure environment for economic growth. He stated that peace and security were not accidental but products of intentional governance, inclusivity, and national unity.

The event ended with a collaborative session featuring representatives from the United Kingdom's Royal College of Defence Studies, led by Rear Admiral Steve Dainton, RCDS Senior Directing Staff. The team shared their perspectives on current security challenges—ranging from insurgency and criminality to cyber threats—and explored joint strategies for resilience and sustainability. They also expressed optimism about future engagements and deeper cooperation.



LCCI Visits Guinness Nigeria

20th May 2025: The leadership of the Chamber, headed by Deputy President Engr. Leye Kupoluyi paid an insightful visit to Guinness Nigeria, one of the chamber's valued members.

During the engagement, representatives from Guinness Nigeria, led by the Corporate Relations Director, Mr. Rotimi Odusola, offered a detailed overview of the company's operations, highlighting its rich heritage and significant contribution to Nigeria's beverage industry. He shared insights into Guinness

Nigeria's growth journey, current market strategies, and ongoing initiatives toward innovation and sustainability, including investments in local production, environmental management, and community development.

LCCI reiterated its commitment to creating an enabling environment for business growth as well its focus on advocating for improved regulatory frameworks, higher quality standards, and industry protection policies.

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THE LAGOS CHAMBER OF COMMERCE AND INDUSTRY BUSINESS EDUCATION SERVICES AND TRAINING UNIT ONLINE TRAINING SCHEDULE FOR **JUNE, 2025**

Time: 10:00am prompt

S/N	PROGRAM	DURATION	DATE	FEES ₦ (MEMBERS)	FEES ₦ (NON MEMBERS)
1.	RELATIONSHIP MANAGEMENT EXCELLENCE & MARKETING SKILLS	1 day	Wed 4	40,000	50,000
2.	EFFECTIVE BUDGETING, FORECASTING & BUDGETARY CONTROL	1 day	Thu 5	40,000	50,000
3.	COMPETENCY TRAINING FOR BUSINESS DEVELOPMENT EXECUTIVES	1 day	Wed 11	40,000	50,000
4.	EFFECTIVE BUSINESS WRITING & PROFESSIONAL PRESENTATION SKILLS	1 day	Tue 17	40,000	50,000
5.	STRATEGIC CUSTOMER SERVICE & OFFICE MANAGEMENT	1 day	Wed 18	40,000	50,000
6.	SOURCING FOR BUYERS IN EXPORT BUSINESS	1 day	Thu 19	40,000	50,000
7.	DIGITAL MARKETING & DATA ANALYSIS MASTERCLASS	1 day	Thu 19	40,000	50,000
8.	INSURANCE MARKETING RENAISSANCE: THRIVING IN THE CURRENT AGE	1 day	Wed 25	50,000	60,000
9.	UNLOCKING BUSINESS INSIGHTS: CYBERSECURITY & DATA ANALYTICS	1 day	Thur 26	40,000	50,000
10.	CUSTOMER EXCELLENCE AND ROAD SAFETY TRAINING FOR DRIVERS & DISPATCH RIDERS	1 day (ON-SITE)	Sat 28	55,000	65,000

Bank Details:

Bank: Providus Bank
Account No: 5401753809
Lagos Chamber of Commerce and Industry



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2025 LAGOS INTERNATIONAL TRADE FAIR

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**FRI. 7TH - SUN. 16TH
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VENUE:

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Feedback

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