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DECEMBER, 2025

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UPCOMING EVENTS

- 1 2026 Economic Review and Outlook Conference | January 15 | 11 am | Commerce House.
- 2 LCCI and Galaxy Backbone Webinar | January 20 | 11 am | Online
- 3 2026 First Quarter Press Conference | January 22 | 11 am | Commerce House.





POWER PRODUCTION, JOBS AND GROWTH IN 2026, LCCI URGES FEDERAL GOVT

The Chamber acknowledges the early presentation of the 2026 Federal Budget before the end of 2025, which reflects improved fiscal planning. However, LCCI expresses concern about the feasibility of completing a robust legislative review and passing the Appropriation Act before year-end, raising the risk of another disruption to the January–December budget cycle. Notwithstanding this concern, the 2026 Budget represents a strategic shift from macroeconomic stabilization to growth acceleration, signalling growing confidence in the economy amid moderating inflation, improved external reserves, and recovering investor sentiment. The Budget’s focus on consolidating reforms and translating stability into output growth, job

creation, and shared prosperity is commendable.

LCCI is encouraged by the strong production-oriented spending profile, with capital expenditure of 26.08 trillion (about 45 percent of total expenditure) exceeding non-debt recurrent spending of 15.25 trillion, supporting infrastructure and industrial growth. However, the heavy debt servicing burden of 15.52 trillion remains a major fiscal risk, highlighting the need for tighter borrowing discipline, improved revenue mobilisation, and expanded public-private partnerships. The Chamber also notes that key macroeconomic assumptions—oil price, oil production, exchange rate, and inflation—appear optimistic and expose the Budget to downside risks, particularly given ongoing security challenges, oil sector constraints, exchange rate pressures, and pre-election spending dynamics.

LCCI further raises concerns about Nigeria’s weak budget implementation capacity, which may be overstretched by the overlap of multiple budget cycles within a single year. Looking ahead, agriculture and agro-processing, manufacturing, infrastructure, energy, and human capital development are identified as critical growth drivers for 2026. Achieving meaningful progress will require disciplined execution, policy consistency, reduced cost of doing business, strengthened oil and gas sector governance, and reforms to support local refining and foreign exchange conservation. Overall, while the 2026 Budget offers a credible pathway from recovery to expansion, its success will depend on execution quality, capital efficiency, and sustained support for productive sectors. LCCI remains committed to constructive engagement with the government to ensure the Budget delivers inclusive growth, job creation, and enhanced competitiveness of the Nigerian economy.

Read more via www.lagoschamber.com



LEARNING FROM ILORIN INNOVATION HUB

2 December 2025: Learning in life is continuous. Hence, the Director General, Dr Chinyere Almona, FCA, led the management of the LCCI- BOI Innovation Hub team to Ilorin, Kwara State, to compare notes and pick the needed lessons from the Ilorin Innovation Hub.

The delegation, including Head of BEST Mrs. Adedoyin Ekundayo and Training Manager Mr. Martin Eneh. Hosted by Managing Director Mr. Temi Kolawole, the team toured facilities and gained insights into its operations, programmes, and impact, benchmarking best practices for the upcoming LCCI-BOI Innovation Hub.

Fully sponsored by IHS Towers, the Hub offers free co-working, incubation, training, and investor linkages with diversified revenue and renewable energy reliance. LCCI recommends rapid collaboration on joint programmes, exchanges, and events, adopting its proven models for sponsor engagement and community focus.





12TH ENTREPRENEURSHIP MENTORING GRADUATION

December 3rd, 2025: The Chamber marked the 12th Entrepreneurship Mentoring Graduation Ceremony for the year 2025. In his opening remarks, the President and Chairman of Council, Mr. Gabriel Idahosa, FCA, underscored the critical role of entrepreneurship in national economic growth and commended the graduates for their exemplary commitment.

Princess Layo Bakare Okeowo, Vice President of LCCI and Board Chairperson of Business Education Services and Training (BEST), further highlighted the importance of mentorship and continuous capacity development in strengthening the entrepreneurial ecosystem. Other distinguished speakers included

representatives from ProvidusBank and the Lagos State Ministry of Wealth Creation and Employment, while Mrs. Doyin Ekundayo, Head of the BEST Unit, provided an insightful overview of the programme and the transformative journey of the graduating cohort.

The ceremony featured the formal presentation of certificates to the graduates, a clear acknowledgment of their hard work, dedication, and growth. A valedictory speech delivered on behalf of the graduating class captured their collective experiences and the skills acquired through the mentorship programme.



NEW EXECUTIVE COMMITTEE, NEW ENERGY

The Chamber's new Executive Committee brings together a distinguished group of seasoned professionals, accomplished entrepreneurs, and respected industry leaders who collectively embody the Chamber's commitment to fostering economic growth, supporting private sector competitiveness, and strengthening institutional influence. Their diverse expertise across key sectors of the Nigerian economy positions the Chamber to navigate emerging challenges while seizing strategic opportunities that align with its mandate of promoting commerce and industry.

Under the guidance of Engr. Kupoluyi, the Executive Committee, is set to drive a forward-looking agenda focused on advocacy, business facilitation, innovation, and enhanced stakeholder engagement. The team is expected to champion policies and initiatives that support enterprise development, advance structural reforms, and reinforce Lagos State's role as a leading economic hub in Africa. With a shared vision anchored

on professionalism, transparency, and service, the 2025/2026 Executive Committee is poised to further strengthen the Chamber's legacy and deliver impactful outcomes for its members and the broader business community.

Exco Members list

1. President: Engr Leye Kupoluyi
2. Deputy President: Prince Abimbola Olashore, FCA
3. Deputy President: Mr Knut Ulvmeon, MFR
4. Vice Presidents: Sir Ladi Smith, FCA
Mrs Olajumoke Fashanu, FCA
Princess Layo Bakare- Okeowo
Otunba Akinbo Akin- Olugbade
Engr. Opeyemi Aminu
Mr Kola Aderibigbe
5. Treasurer: Mr Gboyega Olanbiwonninu, FCIB
6. Deputy Treasurer: Mrs Aderonke Adeyegbe.

Congratulations!!!



137TH ANNUAL GENERAL MEETING

December 4, 2025, marked a significant milestone for the Chamber as it convened its 137th Annual General Meeting (AGM). The session opened with the formal reading of the notice of meeting and a review of the minutes from the previous AGM held on December 5, 2024. The agenda featured critical deliberations, including the presentation of the President's report on the Chamber's activities for the year 2024/2025, which underscored LCCI's sustained commitment to business growth, innovation, and advocacy. The audited Statement of Accounts for the financial year ending June 30, 2025, was also examined, reaffirming the Chamber's adherence to financial discipline, transparency, and

sound governance.

The AGM concluded with the election of officers for the new business year, during which Engr. Leye Kupoluyi was elected President and Chairman of the Council of the Chamber, succeeding Mr. Gabriel Idahosa, FCA, upon the completion of his tenure. Engr. Kupoluyi, a distinguished professional, brings to the role a remarkable track record of leadership and service across engineering services, trade promotion, and industry development, positioning him to lead the Chamber into its next chapter of strategic impact.



LCCI MARQUEES



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INVESTITURE OF THE 44TH PRESIDENT

On December 6, 2025, the Chamber held a prestigious investiture ceremony at Eko Hotel & Suites, Victoria Island, Lagos, where Engr. Leye Kupoluyi was formally installed as President / Chairman of Council. The event, characterized by elegance and celebration, marked a notable chapter in the Chamber's longstanding tradition of impactful leadership. Distinguished attendees included the Executive Governor of Ondo State, Governor Lucky Aiyedatiwa, who served as Guest of Honour; Senator Otunba Gbenga Daniel, who chaired the occasion; captains of industry; past presidents of LCCI; and other prominent dignitaries.

In his remarks, the outgoing President, Mr. Gabriel Idahosa, FCA, warmly congratulated Engr. Kupoluyi and the newly elected officers. He reflected on the achievements recorded during his tenure, noting the Chamber's embrace of innovation, strategic reforms, and global best practices that strengthened LCCI's role as an influential voice within the business community. He expressed strong confidence that the new leadership would build on these gains and continue to advance the Chamber's mission of promoting economic prosperity.

The ceremony reached its peak with the formal investiture of Engr. Leye Kupoluyi as the 44th President of LCCI. In his acceptance speech, he expressed deep gratitude for the trust placed in him and paid tribute to the Chamber's visionary past leaders. He affirmed that while his

administration would draw from the strengths of these historic legacies, it would also engage contemporary opportunities and challenges to deliver on its commitments.

We extend our best wishes to the new President for a tenure that is impactful, fulfilling, and marked by continued success.





16 DAYS OF ACTIVISM TO END VIOLENCE AGAINST WOMEN

10 December 2025: The World Bank Group commemorated the 16 Days of Activism to End Violence Against Women at the International Finance Corporation (IFC) Lagos Office. The event, themed “Unlocking Nigeria’s Economic Potential by Ending GBV,” emphasized the importance of safe workplaces, safe transportation, and safe digital spaces for women as essential to productivity, human capital development, and private-sector competitiveness.

Dr. Chinyere Almona FCA, Director General of the Lagos Chamber of Commerce and Industry (LCCI), gave the closing remarks. She noted that ending GBV is not only a moral issue but also an economic necessity, and she highlighted that restricting women’s leadership and empowerment holds back overall economic progress.

The 16 Days of Activism to End Violence Against Women is a powerful reminder that gender-based violence remains a critical social and economic challenge. The new LCCI President has reaffirmed the Chamber’s commitment to promoting safety, dignity, and equal opportunity for all women in workplaces and communities. Violence against women harms productivity, limits inclusion, and weakens sustainable growth. By lending the Chamber’s voice and partnership to this global campaign, we have signalled our clear intent to champion a business environment where every woman is protected, respected, and empowered to thrive.



STRENGTHENING POLAND–NIGERIA ECONOMIC COOPERATION

10 December 2025: A strategic seminar organised by the Polish Investment and Trade Agency (PAIH) was held in Lagos, focusing on “Bilateral Cooperation between Poland and Nigeria – summary of the year and plans for the future.” The forum brought together key stakeholders (including the Chamber) from both countries to review progress made over the past year and outline priorities for deepening economic ties. Discussions highlighted the expansion of opportunities in trade, manufacturing, agriculture, technology, and broader investment partnerships between Poland and Nigeria.

The event also featured a networking reception that enabled Polish and Nigerian business leaders to engage directly on potential areas of collaboration and market expansion. Participants noted the growing interest of the private sector in leveraging mutual strengths to drive sustainable growth.





HUIJIE DESIGN GROUP, CHINA VISITS LCCI

15 December, 2025: The Lagos Chamber of Commerce and Industry hosted a delegation from Huijie Design Group, China at the Commerce House.

The delegation met with the President, Engr. Leye Kupoluyi and members of the Chamber to discuss opportunities for collaboration in the agricultural sector. The engagement focused on exploring areas such as agricultural infrastructure, sustainable farming solutions, and investment partnerships that could support sector growth. The meeting highlighted a shared commitment to strengthening bilateral cooperation, with both parties agreeing to pursue further discussions toward developing viable joint initiatives.

CIOD 2025 ANNUAL DINNER (PHOTO NEWS OF MR PRESIDENT, ENGR. LEYE KUPOLUYI)



COURTESY VISIT BY SHANDONG COMMUNIST PARTY OF CHINA

On December 16, 2025, a delegation from the Shandong Provincial Committee of the Communist Party of China (CPC) visited the Chamber.

Welcoming the delegation, LCCI President Engr. Leye Kupoluyi pointed out that, beyond Advocacy, International Relations, and Capacity Building, Trade Promotion remains a key focus area that enables international collaboration.

The discussion also identified potential opportunities in technology, agriculture, and other sectors in both countries, and the delegation was assured that LCCI is committed to collaborating through business matchmaking, trade fairs, and webinars to drive joint growth.

The key persons in attendance were:

1. Engr. Leye Kupoluyi- President, LCCI
2. Dr. Dr. Chinyere Almona (FCA), DG LCCI, ably represented by Mrs Abosede Okeyemi, Director Membership Relations, LCCI.
3. Mr. Wei Xuewu, Deputy Secretary- General, Shandong

- Provincial Committee of the CPC
4. Mr. Wang BO,-Deputy Division Chief, General Office of Shandong Provincial Committee of the CPC
5. Ms Zhang Yan, Deputy Division Chief, General Office of Shandong Provincial Committee of the CPC
6. Mr. Yan Han- Deputy Director of the Affairs Office, Shandong Provincial State owned assets supervision and Administration Commission.
7. Mr. Yan Han, Deputy Director of the Affairs Office, Shandong Provincial State-owned Assets Supervision and Administration Commission.



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STRATEGIC PLANNING BEYOND 2026

Having served as the Deputy President of the Chamber from 2023-2025, Engr Leye Kupoluyi became the President / Chairman of Council on December 4th, along with some prominent members to serve as Executive Committee members.

From December 19th to 20th, the President took out the executive committee members as well as management members of the Secretariat for a retreat where he marshalled out his strategic plans in repositioning the Chamber for future relevance.

The retreat was in deep listening, honest conversations, and strategic dialogue with respected experts, including Adelokun Oluwole, Niyi Yusuf, and Hon Toki Mabogunje.

These engagements were not about ideas alone, but about alignment, execution, and institutional readiness. Outcomes from the retreat include:

1. Unified clarity on LCCI's post-2025 vision and strategic direction
2. Clear decision to leverage technology for the future, as well as youth involvement
3. A more embedded governance culture and leadership cohesion
4. Renewed commitment to innovation, relevance, and stakeholder value.

As a Chamber of 138 years running, our focus remains clear: building a stronger, more agile, and impact-driven Chamber that delivers real value to businesses and the wider economy.



DINNER AT THE CHINESE CONSULATE

22 December 2025 — The Chinese Consulate welcomed the leadership of the Lagos Chamber of Commerce and Industry to a dinner, underscoring strengthened bilateral ties and reinforcing shared goals in trade, investment, and mutual growth.





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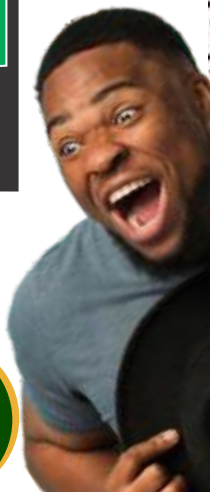
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DATE: FRI. 6TH - SUN. 15TH

NOVEMBER, 2026

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DESIGNED TO INSPIRE CREATIVITY & INNOVATION

Our hub offers

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- State-of-the-art training rooms and CBT rooms with hybrid facilities
- Canteen and snacks areas
- Uninterrupted internet service
- Interactive smart screens
- Soundproof spaces for focused work
- Prestigious business addresses to enhance your company's reputation
- Great Tech and Start up Community.
- Business Café



LCCI-BOI INNOVATION HUB
INFORMATION AND BOOKING



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Feedback

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