



NEWSLETTER

APRIL, 2026

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PHOTO SPEAK OF THE 2026 2ND QUARTER LCCI PRESS CONFERENCE

LCCI'S POSITION ON NBS REPORT

The Lagos Chamber of Commerce and Industry (LCCI) notes with concern the latest report by the National Bureau of Statistics, which shows headline inflation rising to 15.38% in March 2026 from 15.06% in February. This uptick interrupts the recent disinflation trend and raises fresh questions about the durability of near-term price stability. The increase, driven largely by food inflation (14.31%), transport costs (16.9%), and a rise in core inflation to 16.21%, signals renewed underlying price pressures.

Of particular concern is the role of rising domestic fuel costs—partly linked to geopolitical disruptions in global energy markets—which continue to amplify cost-push



pressures across production, logistics, and distribution value chains. For the Organized Private Sector, this resurgence in inflation poses material risks to business sustainability, erodes consumer purchasing power, and weakens overall economic competitiveness.

LCCI urges the Federal Government to implement coordinated policy actions to stabilize energy prices, address structural bottlenecks in food supply chains, ease logistics and transportation constraints, enhance exchange rate stability, and support local production. Targeted and sustained interventions across these areas are essential to moderating inflationary pressures, restoring price stability, and strengthening the foundation for economic recovery.

Read more via www.lagoschamber.com

BUILDING GLOBAL COMPETITIVENESS: LCCI EXPORTERS DEVELOPMENT PROGRAMME

On 8–9 April 2026, the Chamber, through its Export Group, hosted its annual Exporters Development Programme themed “From Indigenous Production to Global Markets.” In his opening remarks, Engr. Leye Kupoluyi (President and Chairman of Council, LCCI) underscored the programme’s objective of equipping Nigerian businesses with the technical competencies required to compete in international markets. He stressed the need to better harness Nigeria’s export potential to position the country as a reliable sourcing and export hub amid evolving global supply chains. The welcome address was delivered by Sada Ladan-Baki.

The keynote address, “Exporting from Nigeria: Building Globally Competitive Enterprises,” was delivered by Nonye Ayeni (Executive Director, Nigerian Export Promotion Council), represented by Mr. Benedict Itagbe. The two-day programme featured technical sessions led by industry experts and stakeholders, alongside a panel discussion moderated by Bamidele Oyemibo. These engagements enabled robust interaction, practical learning, and knowledge exchange, reinforcing efforts to enhance Nigeria’s export readiness and global competitiveness.



NEW LEADERSHIP AT JUBAILLI BROS VISITS LCCI

9th April 2026, the leadership of Jubaili Bros was at the Chamber on a courtesy visit to introduce their new leadership and explore opportunities for deeper collaboration. The engagement focused on how the Chamber can continue to advance industry advocacy priorities and strengthen the private sector's role in shaping a more enabling business environment.

LCCI encouraged Jubaili Bros to fully leverage their Category A membership by increasing participation across the Chamber's platforms, particularly in areas of networking, policy engagement, and access to sectoral intelligence. With nearly five decades of engineering excellence and a strong track record in delivering reliable energy solutions, there is clear potential to deepen strategic partnerships that will drive innovation, resilience, and growth within Nigeria's energy ecosystem.



LCCI VISITS INTERSWITCH

10th April 2026, Director General, the Chamber, Dr. Chinyere Almona, FCA, led the management team for a courtesy visit to Interswitch Group at their Head Office, at Victoria Island,





Engr. Leye Kupoluyi
President and Chairman
of Council, LCCI,
[Chief Host]



Mrs. Olufemi Ogun
Chairperson,
LCCI Women Group
[Host]



Mr. Rajesh Sarada
Chairperson,
LCCI SME Group
[Co-Host]



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**THURSDAY,
2ND JULY 2026**



10:00AM



**COMMERCE HOUSE,
1, IDOWU TAYLOR STREET,
VICTORIA ISLAND, LAGOS.**



Enquiries: +2347035921705



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www.lagoschamber.com



[youtube.com/@lagoschamber88](https://www.youtube.com/@lagoschamber88)

POLARKON ANKARA AND POLARKON NIGERIA VISITS LCCI

13th April 2026, the leadership of the Chamber received a courtesy visit from the team from Polarkon Ankara and Polarkon Nigeria.





LCCI VISITS LAGOS HOUSE OF ASSEMBLY SPEAKER

1 6th April, 2026, as part of its advocacy and government relations efforts, the Chamber paid a courtesy visit to Rt Hon. Mudashiru Obasa, Speaker of the Lagos State House of Assembly. The delegation was formally received by the Honourable Speaker.

Leading the LCCI team, Engr. Leye Kupoluyi, President and Chairman of Council, commended the Assembly for its forward-looking legislative interventions, noting their positive impact on the state's business environment. He highlighted improvements in regulatory efficiency, a reduction in bureaucratic bottlenecks, and increased investor confidence driven by these reforms.





LCCI MARQUEES



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www.lagoschamber.com

LCCI MARITIME GROUP BREAKFAST OUTLOOK 2026

16th of April 2026, the LCCI Maritime Group of the Chamber convened stakeholders and members of the business community for its Maritime Breakfast Outlook for 2026.

The programme began with a welcome address delivered by the President and Chairman of Council, Engr. Leye Kupoluyi, represented by the DG, Dr. Chinyere Almona. In his remarks, he highlighted that the performance trajectory of Nigeria's maritime sector is encouraging, noting that it remains the engine of

our trade economy and handles over 80% of external trade. Chairperson of the Maritime Group, Mrs. Funmi Folorunso delivered opening remarks.

A key highlight of the event was the panel discussion and open mic session on the Maritime Sector Outlook for 2026. This engagement reaffirmed LCCI's commitment to driving constructive advocacy and strengthening collaboration across the maritime ecosystem.





THE BUSINESS YEAR: STRENGTHENING NIGERIA'S ECONOMIC STORY

20th April, 2026, the MoU signing ceremony to formalize the partnership between the Chamber and The Business Year occurred. This collaboration marks a significant milestone as both organizations work jointly on The Business Year: Nigeria 2027, a publication designed to present Nigeria's economic landscape with depth, credibility, and strong private sector insights.

At LCCI, we prioritize partnerships anchored on shared purpose and long-term impact. This engagement underscores our commitment to amplifying the voice of the organized private sector while contributing to a balanced, data-driven narrative on Nigeria's economic outlook.



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Transforming
Africa's Trade

MARITIME & PROFESSIONAL PRACTICE GROUPS ANNUAL SYMPOSIUM

22nd April 2026, the Chamber's Maritime and Professional Practice Groups held their annual symposium themed "Nigeria Tax Law, Policies and Reforms: Impact on Maritime and Professional Service Organizations." The event brought together key stakeholders across the maritime, legal, taxation, and professional services sectors to examine how evolving tax reforms are influencing operations and enhancing business performance. In his welcome address, Leye Kupoluyi, President and Chairman of Council, represented by Ladi Smith, highlighted that ongoing tax and trade facilitation reforms are designed to modernize revenue administration, improve efficiency, and strengthen Nigeria's competitiveness, noting in particular the impact of initiatives such as the National Single Window on port efficiency. The symposium also featured remarks by Prisca Kanebi, Outgoing Chairperson of the Professional Practice Group, and opening remarks by Funmi Folorunso. A key highlight was the keynote address delivered by Abdullahi Y. Salihu of the Nigerian Maritime Administration and Safety Agency (NIMASA), represented by Joshua Obayan. Additional insights were provided by Albert Folorunsho, represented by Killian Khanoba, and Olukunle Ogunbamowo, reinforcing practical perspectives on navigating Nigeria's evolving tax landscape.





**10 DAYS
FREE ENTRY**



Theme:
**TRADE, GROWTH, AND
GLOBAL CONNECTION**



**TAFAWA BALEWA SQUARE
ONIKAN, LAGOS**

**FRIDAY 6th – SUNDAY 15th
NOVEMBER, 2026**

**8AM – 6PM
DAILY**

For Participation:

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KVP NIGERIA PROJECT VISITS LCCI

23rd April, 2026, KVP Nigeria project visited the leadership of the Chamber.



THE PRESIDENT'S VISIT TO THE CHINA-AFRICA ECONOMIC AND TRADE PROMOTION COUNCIL IN CHANGSHA.





PRESENTS

MEMBERS DAY 2026

Theme:

**Innovation at Work: Navigating
The AI Economy Together.**

 **THUR. 25TH**
June 2026

 **10:00am**

 **Lagos Oriental Hotel,**
Victoria Island, Lagos



ENGR. LEYE KUPOLUYI
PRESIDENT/CHAIRMAN OF COUNCIL,
LAGOS CHAMBER OF COMMERCE
AND INDUSTRY
CHIEF HOST



**DR. KINGSLEY
TOCHUKWU UDEH, SAN**
HONOURABLE MINISTER,
FEDERAL MINISTRY OF INNOVATION,
SCIENCE AND TECHNOLOGY
KEYNOTE SPEAKER

Side Activities: Gala/Sectoral Awards Ceremony

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OPTS Hall, LCCI Conference Centre

LCCI Conference And Exhibition Centre,
10, Nurudeen Olowopopo Way, Alausa, Lagos

ICT AND YBLG ANNUAL SEMINAR ON AI ADOPTION

On Wednesday, 29 April 2026, the Lagos Chamber of Commerce and Industry (LCCI) ICT Group, in collaboration with the Young Business Leaders Group (YBLG), hosted a seminar titled "Adopting AI for Your Business: Nigeria Realities and Case Studies." The programme attracted professionals, entrepreneurs, and forward-looking youths seeking practical insights into integrating Artificial Intelligence into business operations within the Nigerian context. The event opened with a welcome address delivered on behalf of the President and Chairman of Council, Engr. Leye Kupoluyi, by the Deputy President, Prince Abimbola Olashore, who underscored AI's role as a transformative general-purpose technology shaping productivity, competitiveness, and market structures globally, while reaffirming LCCI's commitment to enabling a supportive ecosystem.

Opening remarks were delivered by the Chairperson of the ICT Group, Mr. Segun Okuneye, alongside the Chairman of YBLG, Mr. Abiodun Olawale-Cole. A central highlight was the AI session and live demonstrations anchored by Mr. Dotun Adeoye, designed to translate theory into practical business applications. The programme progressed into a moderated panel session facilitated by Mrs. Roseline Ilori, featuring contributions from Mr. Adeyinka Aderombi, Dr. Krishnan Ranganath, Ms. Adaku N. Inem, and Mr. Maxwell Addo, followed by an interactive Question-and-Answer segment.



PHOTO SPEAK OF THE 2026 2ND QUARTER LCCI PRESS CONFERENCE



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Feedback

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