



NEWSLETTER

MAY, 2026



The AfCFTA Marketplace



CONTENTS

- ADVOCACY ISSUE
- NIPR LAGOS VISITS LCCI, SEEKS COLLABORATION ON CAPACITY BUILDING AND TRAININGS
- POWERING INNOVATION: LCCI HOSTS ETOUCHUS LLC
- BEST DEPARTMENT HOSTED THE 13TH ENTREPRENEURSHIP MENTORING PROGRAM MEET & GREET AND NETWORKING DAY
- MARKETING TRAINING FOR THE INSURANCE INDUSTRY

UPCOMING EVENTS

- 1 New Members Induction Ceremony | 4th June 2026 | 11am | Commerce House
- 2 LCCI and NASD PLC collaboration | 10th June 2026 | 10 am | Commerce House
- 3 Hotel & Tourism/E- Commerce Innovation Masterclass | 17th June 2026 | 10am | Commerce House
- 4 Education Group Conference 2026 | 18th June 2026 | 10am | Commerce House
- 4 2026 Members Day | 25th June 2026 | 10 am | Grandball, Lagos Oriental Hotel 3, Lekki Epe Expressway VI, Lagos

APRIL 2026 INFLATION SIGNALS FRAGILE ECONOMIC RECOVERY

The Lagos Chamber of Commerce and Industry (LCCI) noted the marginal increase in Nigeria's headline inflation rate to 15.69 per cent in April 2026 from 15.38 per cent recorded in March, according to the latest inflation statistics. While the increase reflects persistent cost pressures across the economy, the significant moderation in month-on-month inflation from 4.18 per cent to 2.13 per cent signals a gradual ease in the pace of price increases. It offers cautious optimism for businesses and households.

The Chamber observes that inflation continues to exert pressure on manufacturers, MSMEs, traders, and consumers through rising costs of food, transportation,

INFLATION



energy, and logistics. In contrast, the higher rural inflation rate of 16.36 per cent underscores continued supply chain disruptions, insecurity in food-producing communities, and weak distribution infrastructure.

LCCI urges the government to consolidate current macroeconomic reforms by stabilizing the foreign exchange market, addressing energy and logistics costs, improving food supply systems, and strengthening support for domestic production and private sector investment. The Chamber also calls for stronger coordination between fiscal and monetary authorities to sustain the moderation in inflation and restore investor and consumer confidence in the economy.

Read more via www.lagoschamber.com

NIPR LAGOS VISITS LCCI, SEEKS COLLABORATION ON CAPACITY BUILDING AND TRAININGS

The Chairman of the Lagos Chapter of the Nigerian Institute of Public Relations (NIPR), Dr. Samuel Ayetutu, fnipr has paid a courtesy visit to the Lagos Chamber of Commerce and Industry (LCCI), with a call for stronger collaboration between both institutions in the areas of professional development, strategic communications, and capacity building.

During the visit, the NIPR Lagos Chairman emphasized the importance of synergy between the public relations profession and the organized private sector, noting that effective communication remains critical to business growth, reputation management, and stakeholder engagement in today's dynamic environment. He expressed the institute's readiness to partner with LCCI to organize training and workshops for entrepreneurs, corporate executives, and communication professionals across various sectors.

NIPR boss also highlighted the need for continuous upskilling in areas such as media relations, crisis communication, digital reputation management, and artificial intelligence-driven communications, particularly as businesses navigate evolving market realities. In response, the President and Chairman of the Council of the Lagos Chamber of Commerce and Industry, Engr. Leye Kupoluyi welcomed

the proposed collaboration and reiterated the Chamber's commitment to partnerships that enhance its members' knowledge base and competitiveness.

Others on the NIPR delegation include Mr. Samuel O. Adeyemi, Secretary, Lagos NIPR, Mr. Bamiji Adeleye, Treasurer, Lagos NIPR and Mrs. Rita Ali-Nock, Assistant Secretary/ICT Officer, Lagos NIPR.



POWERING INNOVATION: LCCI HOSTS ETOUCHUS LLC

The Chamber, led by the President and Chairman of Council, Engr. Leye Kupoluyi hosted a courtesy visit and business engagement session with representatives of etouchus LLC, led by its Chairman and CEO, Dr. David Wei, alongside their Nigerian partners, The Organizers Concept.

The engagement focused on exploring investment opportunities and strategic partnerships aimed at driving innovation, economic development, technology transfer, and employment generation in Nigeria.

The Chamber welcomed the opportunity for collaboration and emphasized the importance of partnerships that promote sustainable economic growth, digital transformation, and industrial development within Nigeria.

This engagement further reinforces LCCI's commitment to fostering strategic business relationships and creating platforms that connect global investors and innovators with opportunities in Nigeria.



BEST DEPARTMENT HOSTED THE 13TH ENTREPRENEURSHIP MENTORING PROGRAM MEET & GREET AND NETWORKING DAY

On Friday, 15th May 2026, the BEST Department hosted the 13th Entrepreneurship Mentoring Program Meet & Greet and Networking Day at the LCCI-BOI Innovation Hub, Ikeja. Mentees interacted with experienced mentors and industry leaders, gaining valuable insights and forming strong business connections.

The Guest Speaker Mr Tobias Eze, delivered an inspiring session on entrepreneurship and the power of mentorship. Sir Ladi Smith, Chairman of the BEST Board, offered practical wisdom on building sustainable businesses. Programme sponsor Providus Bank represented by Mrs Bisi Ogunlade also shared SME support opportunities available to mentees. Members of the EMP Alumni Exco were also in attenda





Engr. Leye Kupoluyi
President and Chairman
of Council, LCCI,
[Chief Host]



Mrs. Olufemi Ogun
Chairperson,
LCCI Women Group
[Host]



Mr. Rajesh Sarada
Chairperson,
LCCI SME Group
[Co-Host]



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**THURSDAY,
2ND JULY 2026**



10:00AM



**COMMERCE HOUSE,
1, IDOWU TAYLOR STREET,
VICTORIA ISLAND, LAGOS.**



Enquiries: +2347035921705

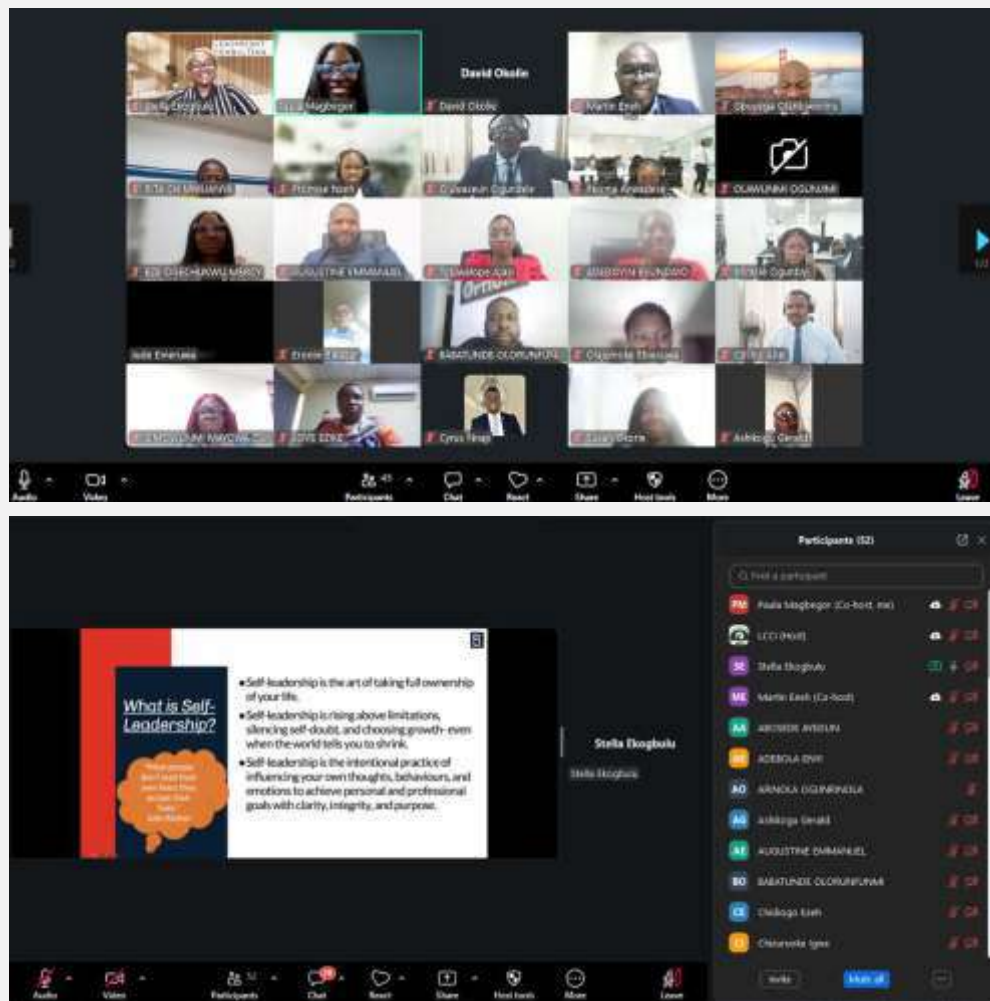
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MARKETING TRAINING FOR THE INSURANCE INDUSTRY

On Thursday, 7th May 2026, the BEST Unit hosted a Major Marketing Training for the insurance industry, attracting over 50 participants. The online session was facilitated by Mr Gboyega Olanbiwoninu (Treasurer, LCCI & DGM, Business Development, SCIB Nig & Co) and Mrs Stella Ekogbulu (Managing Consultant, Leadright Consulting, Zurich Switzerland). Key areas covered included marketing channels needed in winning insurance business, targeting potential customers, and relationship-building strategies.”





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**8AM – 6PM
DAILY**

For Participation:

07005246724

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PRESENTS

MEMBERS DAY 2026

Theme:

**Innovation at Work: Navigating
The AI Economy Together.**

 **THUR. 25TH**
June 2026

 **10:00am**

 **Lagos Oriental Hotel,**
Victoria Island, Lagos



ENGR. LEYE KUPOLUYI
PRESIDENT/CHAIRMAN OF COUNCIL,
LAGOS CHAMBER OF COMMERCE
AND INDUSTRY
CHIEF HOST



**DR. KINGSLEY
TOCHUKWU UDEH, SAN**
HONOURABLE MINISTER,
FEDERAL MINISTRY OF INNOVATION,
SCIENCE AND TECHNOLOGY
KEYNOTE SPEAKER

Side Activities: Gala/Sectoral Awards Ceremony

For Sponsorship/Reservation, Contact:

Omeiza: 08069366478, Vivian: 07035921705

Email: membership@lagoschamber.com



Hall Rental



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Till
JUNE 2026**

Contact

Prisca 08131978357

facilities@lagoschamber.com

OPTS Hall, LCCI Conference Centre

LCCI Conference And Exhibition Centre,
10, Nurudeen Olowopopo Way, Alausa, Lagos



LCCI-BOI INNOVATION HUB

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Our hub offers

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- Business Café



LCCI-BOI INNOVATION HUB
INFORMATION AND BOOKING



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10, Nurudeen Olowopopo Way,
Behind MKO Abiola Garden,
Alausa, Ikeja, Lagos.



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Feedback

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