



NEWSLETTER

JUNE, 2026



The AfCFTA Marketplace



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UPCOMING EVENTS

- 1 LCCI Entrepreneurship Mentoring Program Business Clinic and Providus Bank Day 2026 | 2nd July | 11 am | LCCI-BOI Innovation Hub, Alausa, Ikeja.
- 2 LCCI and Cardri (Cross Border Payment Webinar) | 3rd July | 10 am | Virtually
- 3 Creative And Entertainment Group | 9th July | 9 am | Commerce House
- 4 LCCI Women's Group in Collaboration with SME Group | 16th July | 10 am | Commerce House.
- 5 2026 LCCI Mid-Year Economic Review & Outlook Conference | 15th July | 11am | Commerce House.
- 6 3rd LCCI Quarter Press Conference | 22ND July | 12noon | Commerce House.
- 7 ICTEL Expo Conference 2026 | July 28th and 29th | 10am daily | Lagos Oriental Hotel, Victoria Island.



LCCI'S STAND ON THE PASSAGE OF THE SUGAR-SWEETENED BEVERAGE (SSB) TAX BILL

The Chamber noted the passage of the Sugar-Sweetened Beverage (SSB) Tax Bill by the Senate. While the Chamber supports efforts to address the growing burden of non-communicable diseases and promote healthier lifestyles, it is concerned that the introduction of additional taxes at a time when manufacturers are contending with high energy costs, exchange rate volatility, multiple taxation, logistics challenges, elevated interest rates, and weak consumer demand could further increase production costs, fuel inflation, reduce competitiveness, and place additional pressure on businesses and consumers.

The Chamber is also concerned about the wider economic implications of the proposed tax across the manufacturing value chain. The beverage industry supports thousands of farmers, suppliers, distributors, transporters, retailers, and service providers whose livelihoods depend on the sector. Rather than adopting a revenue-driven approach, LCCI advocates a balanced policy that encourages product reformulation through incentives, improved product labelling, public health education, consumer awareness campaigns, and voluntary industry initiatives.

The Chamber therefore urges the Federal Government and the National Assembly to engage manufacturers, health experts, organised private-sector groups, consumer associations, and other key stakeholders in redesigning the proposed SSB tax framework.

Read more via www.lagoschamber.com

HIGH COST OF DIESEL ON MANUFACTURERS AND BUSINESS

The Chamber is deeply concerned that persistently high diesel prices are undermining Nigeria's manufacturing sector and the competitiveness of small and medium-sized enterprises. Unlike petrol, diesel remains the primary source of power for factories, industrial facilities, and businesses operating outside the national grid. With diesel prices remaining significantly above pre-crisis levels, energy has become one of the largest production costs for manufacturers, eroding already thin profit margins, increasing the cost of goods, fuelling inflation, and forcing many businesses to scale down operations or shut their doors. This challenge is further compounded by high interest rates, exchange rate volatility, rising input costs, and weak consumer purchasing power, placing Nigeria's industrial sector under severe strain and weakening its competitiveness within the African Continental Free Trade Area (AfCFTA).



LCCI therefore urges the Federal Government to adopt immediate and targeted measures to reduce industrial energy costs. These should include a time-bound diesel duty waiver for verified manufacturers and industrial SMEs, accelerated deployment of Compressed Natural Gas (CNG) infrastructure for industrial clusters, and greater competition in diesel supply through appropriate market reforms. The Chamber also reiterates the need to boost crude oil supply to domestic refineries to strengthen local refining capacity and reduce dependence on imported petroleum products.

Read more via www.lagoschamber.com

LITF @ 40: ANOTHER GIANT STEP FORWARD.

June 1st, 2026: As preparation for the Lagos International Trade Fair (LITF) 2026 gets intense, the Chamber received Mr. Li Zhensheng, CEO, Hunan Hongxiang International Trade Co., Ltd, Chairman, Global Cooperation Promotion Research Center (GCPRC), and Suri Su of the same organisation at the Commerce House.

LCCI President, Leye Kupoluyi, and Vice President/Chairperson of the Trade Promotion Board, Princess Layo Bakare Okeowo, received the team and signed an MOU for participation in the 2026 Lagos International Trade Fair.

The organisation discussed several initiatives designed to benefit Chinese exhibitors at the Fair. LCCI is already putting in place Business to Business meetings, leadership and networking sessions in addition to the exhibition, to mark the 40th anniversary of the Fair

The Team also visited the LCCI-BOI Innovation Hub to explore various tech and digital training opportunities available there.



STRENGTHENING PRIVATE SECTOR, LCCI INDUCTS 65 NEW CORPORATE MEMBERS

4 June 2026: The Chamber inducted 65 new corporate organisations into its membership as part of efforts to strengthen private-sector participation and economic growth in Nigeria.

Speaking during the induction ceremony at Commerce House, Lagos, LCCI President, Engr. Leye Kupoluyi said the chamber remains committed to supporting businesses through advocacy, policy engagement, networking opportunities, and capacity-building initiatives aimed at improving the operating environment.

Kupoluyi noted that the admission of the new members reflects the growing confidence of businesses in the chamber's role as the foremost voice of the private sector. He urged the organisations to take advantage of the numerous benefits available through active participation in LCCI programmes and activities.

The newly inducted companies pledged their commitment to the chamber's objectives and expressed readiness to contribute to initiatives that promote sustainable economic development, innovation, and enterprise growth across the country.





Presents

Entrepreneurship Mentoring Business Clinic, Exhibition & **PROVIDUS BANK DAY**



Thursday, 2nd July, 2026



10:00am



LCCI-BOI Innovation Hub, Alausa, Ikeja



08064570856
08164842326

Theme

**Building to Last: Scaling Resilient
Businesses in a VUCA Economy**



DR CHINYERE ALMONA, FCA
DIRECTOR GENERAL,
LAGOS CHAMBER OF
COMMERCE AND INDUSTRY
HOST



DR SEYI ABIODUN
FOUNDER OF
SDA ADVANCE LIMITED
GUEST SPEAKER



**DR (MRS) ABOSEDE
YINKA-OGUNDIMU**
DIVISIONAL HEAD,
INSTITUTIONAL BANKING,
PROVIDUS BANK

Highlights

- Exhibition
- Talk on finance planning for SME's.
- Grant & Loan opportunities
- Business Hangout
- Business Networking

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SCAN TO REGISTER:





LCCI VISITS RACK CENTRE MANAGEMENT TEAM

4 June 2026: As part of its efforts to engage and relate directly with its corporate members, the leader of the Chamber paid a courtesy visit to the management of one of its members, Rack Centre.

The visit provided an opportunity to discuss Rack Centre's role in enabling business growth, innovation, and digital transformation, while highlighting the importance of resilient digital infrastructure in today's economy.

The LCCI leadership team also toured the state-of-the-art facility, gaining firsthand insight into the infrastructure and connectivity ecosystem that powers critical business operations across Nigeria.





Presents 

2026 LCCI MID-YEAR ECONOMIC REVIEW AND OUTLOOK CONFERENCE



Wednesday, 15th July, 2026



11.00 AM



Commerce House,
1, Idowu Taylor Street,
Victoria Island, Lagos.

Contact:



08035057902; 08054773659



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Engr. Leye Kupoluyi
President & Chairman of Council
Chief Host



Dr. Tope Fasua
Special Adviser to the
President on Economic Affairs



Dr. Ayo Teriba
CEO, Economic Associates



Prof. Biodun Adedipe
Founder & Chief Consultant,
B. Adedipe Associates Limited
(BAA Consult)



Dr. Muda Yusuf
Founder & CEO,
Center for the Promotion of
Private Enterprise (CPPE)



Ms Chinwe Egwim
Chief Economist,
First Bank Group



Mr. Pedro Omontuemhen
Partner & Clients and
Market Leader, PwC Nigeria

THE WORLD MEETS IN GIESSEN 2026

The President of the Lagos Chamber of Commerce and Industry, Leye Kupoluyi, delivered a keynote address at the prestigious The World Meets in Giessen 2026, highlighting the growing role of emerging economies in shaping global trade and investment. The address underscored the importance of international collaboration in fostering sustainable economic growth and innovation.

Speaking before a diverse audience of business leaders, policymakers, and development partners, the LCCI President emphasized Nigeria's vast investment opportunities and the need to strengthen partnerships between Africa and Europe. He noted that enhanced trade relations, technology transfer, and private sector engagement remain critical to unlocking inclusive prosperity across regions.

The keynote presentation also showcased the efforts of the LCCI in promoting business competitiveness, policy advocacy, and economic development in Nigeria. Participants commended the insights shared during the session, which reinforced the value of dialogue and cross-border cooperation in addressing global economic challenges and advancing shared prosperity.



LCCI SIGNS STRATEGIC PARTNERSHIP WITH CWEIC

June 9, 2026: The Lagos Chamber of Commerce and Industry (LCCI) signed a Memorandum of Understanding (MoU) with the Commonwealth Enterprise and Investment Council (CWEIC) on the sidelines of the Invest Lagos 3.0.

The strategic partnership is designed to create new opportunities for our members through expanded access to Commonwealth business networks, trade and investment missions, and international market opportunities.

With this collaboration, LCCI's commitment to promoting trade, attracting investment, fostering business growth, and delivering greater value to its members and the wider Nigerian business community was reinforced.

Like other partnerships, LCCI is assured of strengthening business connections and advancing economic prosperity across the African continent.



LCCI HOSTS TRANSFORMATIVE MASTERCLASS ON DIGITAL INNOVATION.

June 17, 2026, the Chamber, through its Hotel and Tourism Group and E-Commerce Group, organized a joint masterclass themed "Tourism Meets Innovation: Powered by E-Commerce." The event highlighted the transformative role of innovation and digital commerce in unlocking the full potential of Nigeria's tourism industry.

The programme featured opening remarks by the LCCI President and Chairman of Council, Engr. Leye Kupoluyi, while the Acting Chairman of the Hotel and Tourism Group, Dr. Tunde Lawrenson, delivered the welcome address. The keynote address was presented on behalf of Jumia Nigeria's CEO and E-Commerce Group Chairman, Mr. Temidayo Ojo, by Mr. Nicholas Obasigie. At the same time, Ms. Abiola Adelana of Sterling Bank served as the guest speaker.

A key highlight was the masterclass on Digital Transformation Strategies, which brought together industry experts, including Mr. Ezekiel Solesi, Mr. Nicholas Obasigie, Mrs. Kunbi Adeoti, and Mr. Bade Adesemowo. The event concluded with a vote of thanks by LCCI Director-General, Dr. Chinyere Almona, reaffirming the Chamber's commitment to promoting innovation, digital transformation, and sustainable growth within Nigeria's tourism and business sectors.





Engr. Leye Kupoluyi
President and Chairman
of Council, LCCI,
[Chief Host]



Mrs. Olufemi Ogun
Chairperson,
LCCI Women Group
[Host]



Mr. Rajesh Sarada
Chairperson,
LCCI SME Group
[Co-Host]



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**THURSDAY,
16TH JULY 2026**



10:00AM



**COMMERCE HOUSE,
1, IDOWU TAYLOR STREET,
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Enquiries: +2347035921705



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www.lagoschamber.com

LCCI EDUCATION GROUP HOLDS ANNUAL CONFERENCE

June 18, 2026, the Education Group of the Chamber hosted a conference themed “Technology, Policy and Access: Building Inclusive Education Systems for the Future.” The event brought together educators, policymakers, technology experts, and other stakeholders to explore strategies for creating a more inclusive and future-ready education system in Nigeria.

Delivering the welcome address, the Chairman of the LCCI Education Group, Mrs. Bukunola Fadayomi, underscored the importance of collaboration in addressing educational challenges. In his opening remarks, LCCI President and Chairman of Council, Engr. Leye Kupoluyi emphasized the need to align technology, policy, and access to improve learning outcomes. Keynote presentations were delivered by Mrs. Abisola Dokunmu-Adegbite, Permanent Secretary, Ministry of Basic Education, and Mr. Foluso Phillips, Chairman of Phillips Consulting.

The conference featured two panel sessions focused on digital equity and future-ready institutions. Experts from the education, technology, and financial sectors examined policies for inclusive education, the role of innovation in learning, and strategies for preparing schools and institutions to meet future demands. The discussions reinforced the need for stronger partnerships and technology-driven solutions to expand access to quality education across Nigeria.



ANAMBRA STATE COMMISSIONER VISITED LCCI

June 18, 2026: Anambra State Commissioner for Commerce and Industry, Mr. Nomso Ebonwu, recently paid a courtesy visit to the Lagos Chamber of Commerce and Industry to strengthen collaboration on trade promotion, investment opportunities, and private-sector development.

During the visit, both parties explored areas of mutual interest to boost interstate commerce, attract investment, and enhance the ease of doing business in Anambra State.

The President, Engr. Leye Kupoluyi expressed the Chamber's readiness to work with the Anambra State Government in promoting enterprise development, industrial growth, and sustainable economic prosperity. The commissioner affirmed that Anambra State is putting machinery in motion to explore the platform of the Lagos International Trade Fair to showcase the investment opportunities in the state.



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LCCI CONGRATULATES DEPUTY PRESIDENT, PRINCE ABIMBOLA OLASHORE, FCA

June 22, 2026: The Chamber congratulates its Deputy President, Mr. Abimbola Olashore, FCA, on his appointment as an Independent Non-Executive Director of Reckitt Nigeria. This well-deserved appointment is a testament to his outstanding leadership, professional excellence, and decades of distinguished contributions to the growth of Nigeria's financial and corporate sectors.

While the Chamber celebrates this remarkable feat, LCCI is confident that Mr. Olashore's wealth of experience, strategic insight, and commitment to good corporate governance will add immense value to the Board of Reckitt Nigeria.

LCCI CHAMPIONS A SUSTAINABLE ENERGY FUTURE

June 24, 2026, the Chamber hosted its energy outlook conference themed "Powering Nigeria's Energy Transition: Policy, Investment and Industrial-Scale Deployment," bringing together government officials, industry leaders, and private sector stakeholders to examine strategies for accelerating Nigeria's energy transition and driving industrial growth. In his welcome address, LCCI President and Chairman of Council, Engr. Leye Kupoluyi, highlighted renewable energy as a critical pathway to improving energy security, diversifying the economy, and enhancing industrial development.

The conference featured keynote presentations from the Honourable Minister of Power, Mr. Joseph Tegbe, REA Managing Director/CEO, Mr. Abba Aliyu, and the Lagos State Commissioner for Energy and Mineral Resources, Mr. Biodun Ogunleye, who discussed Nigeria's energy transition agenda, renewable energy deployment, and sustainable development opportunities. A panel session moderated by Olumide Esan of Deloitte West Africa, alongside presentations by Andersen Nigeria, EY Nigeria, and REAN President, Mr. Ayo Ademilua, explored investment prospects, e-mobility, renewable energy trends, and the pivotal role of the private sector in advancing the country's clean energy future.



MEMBERS' DAY 2026: CELEBRATING LEADERSHIP, INNOVATION, AND PARTNERSHIP

June 24, 2026: The Chamber's 2026 Members' Day celebration was held at the Lagos Oriental Hotel, Victoria Island, under the theme, "Innovation at Work: Navigating the AI Economy Together." The event brought together Chamber members, government officials, technology experts, and business leaders to explore the transformative impact of Artificial Intelligence on businesses and Nigeria's economic growth. Opening remarks were delivered by the LCCI President and Chairman of Council, Engr. Leye Kupoluyi, while the welcome address was presented by Mrs. Olajumoke Fashanu, FCA, Chairman of the Membership and Welfare Committee. Special remarks were also delivered on behalf of the Lagos State Government by Mr. Lateef Alani, representing the Honourable Commissioner for Innovation, Science and Technology.

A high-level panel discussion moderated by Mr. Dotun Adeoye, Co-founder of AI in Nigeria, featured leading experts from NITDA, the National Centre for Artificial Intelligence and Robotics, the National Board for Technology Incubation, Dataleum Limited, and Bridge57 Solutions. The session examined the opportunities, challenges, and future of AI in Nigeria's business landscape. The programme also featured interactive audience engagement, exhibition tours, sponsor presentations, recognition and sectoral awards, networking opportunities, and a gala session.







**10 DAYS
FREE ENTRY**



Theme:
**TRADE, GROWTH, AND
GLOBAL CONNECTION**



**TAFAWA BALEWA SQUARE
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**FRIDAY 6th – SUNDAY 15th
NOVEMBER, 2026**

**8AM – 6PM
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Thursday,
9th July, 2026
 11:00am

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Victoria Island, Lagos**

Exhibition Fee:
 N10,000 (Members)
 N20,000 (Non- Members)

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ENGR. LEYE KUPOLUYI
President and Chairman
of Council, LCCI,
Chief Host



AMB. ELAINE OBUKOME
IBRU-MUKORO
Chairperson, Creative
& Entertainment Group
Host

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Invest Nigeria CONFERENCE & EXPO



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SEPT. 1 & 2 2026**



**9:00AM
DAILY**



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Commerce and Industry**

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INFORMATION AND BOOKING



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Feedback

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